



- (1) On September 29, 2020, Keune Academy by 124 signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- (2) Keune Academy by 124 has received \$73,252.00 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.
- (3) As of December 5, 2020, a total of \$39,500.00 of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission.
 - December 4, 2020, \$34,250.00 was distributed to 33 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
 - December 5, 2020, \$5,250.00 was distributed to 7 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act
 - Students who were considered for the 1st disbursement were enrolled prior to September 2020.
- (4) It is estimated that 40 students at the Keune Academy by 124 eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to Students under Section 18004(a)(1) of the CARES Act.
- (5) 40 have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
- (6) Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive emergency financial aid grants. EFC, living and dependency status were used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act. First consideration were students with an EFC of \$0.00 – \$3,400.00. Second consideration were students with an EFC of \$3,401.00 - \$5,711.00. Third consideration were for students whom lived on their own, dependent or independent. Fourth and final consideration independent students whom had dependents. All recipients signed a disclosure acknowledging the funds must be used to cover expenses related

any hardship due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare).

(7) The remaining \$33752.00 will be distributed to eligible students prior to September 30, 2021.